In addition to the board or committee members attending in person, some members may participate by telephone.

1. Call to Order

2. Consent Agenda
   a. Minutes of the Board of Trustees Study Session on the Allocation Framework Redesign Principles, November 18, 2015
   b. Minutes of the Board of Trustees Meeting, November 18, 2015
   c. Approval of Contracts Exceeding $1M for:
      • Retirement Program Recordkeeping
      • E-Procurement Vendor
      • Oracle Service Agreement
      • Microsoft Office 365 License
      • Student Housing Module Vendor
      • Grant Award to Minnesota West Community and Technical College
      • MSU, Mankato Bookstore Vendor
      • MSU Moorhead Renovation of South Snarr
      • Bemidji State University Phone Service Vendor

3. Chair’s Report, Michael Vekich
   • Chancellor’s FY15 Merit Increase

4. Chancellor’s Report, Steven Rosenstone

5. Joint Council of Student Associations
   a. Minnesota State College Student Association
   b. Minnesota State University Student Association

6. Minnesota State Colleges and Universities’ Bargaining Units
   a. American Federation of State, County, and Municipal Employees
   b. Inter Faculty Organization
   c. Middle Management Association
   d. Minnesota Association of Professional Employees
e. Minnesota State College Faculty
f. Minnesota State University Association of Administrative and Service Faculty

7. Branding Initiative Update, Noelle Hawton, Chief Marketing and Communications Officer

8. Board Standing Committee Reports

a. Human Resources Committee, Dawn Erlandson, Chair
1. Appointment of Interim President of Rochester Community and Technical College
2. Introduction of Margaret Shroyer, Acting President of St. Cloud Technical and Community College

b. Academic and Student Affairs Committee, Alex Cirillo, Chair
1. Metro Baccalaureate Update
2. Transfer Degree Pathways for Baccalaureate Completion
3. Proposed Amendment to Policy 2.1 Campus Student Associations (First Reading)
4. Proposed Amendment to Policy 3.7 Statewide Student Association (First Reading)
   Proposed Amendment to Policy 3.29 College and University Transcripts (First Reading)

b. Audit Committee, Robert Hoffman, Chair
1. NCAA Agreed Upon Procedures External Audit
2. Progress on Recommendations from January 2015 Payroll Special Review
3. MSU, Mankato Internal Control and Compliance Audit

d. Finance and Facilities Committee, Jay Cowles, Chair
1. Proposed Amendments to Policy 5.9 Biennial Budget Planning (First Reading)
2. FY2015 Finance Statement Review and FY2016-FY2017 Operating Budget Update
3. Discussion of FY2018 Capital Planning Guidelines (First Reading)
4. Update on the Work of the Long Term Financial Sustainability Workgroup
5. FY2018-FY2019 Operating Budget Outlook

9. Trustee Reports

10. Other Business

11. Adjournment