

**BOARD OF TRUSTEES
MINNESOTA STATE COLLEGES AND UNIVERSITIES**

BOARD ACTION

Hibbing Community College Surplus Real Property Disposition

BACKGROUND

The Board is being asked to declare a parcel of land (see Exhibit A) controlled by the Hibbing Community College as “surplus” and authorize the sale of the parcel. The Board may designate as “surplus” and authorize the sale of real property under its control pursuant to Minnesota Statute §136F.60, subdivision 5. Under Board of Trustees Policy 6.7, Real Estate Transactions, Board approval is required for all sales of real property.

This parcel is located approximately 2 miles to the north/northwest of the Hibbing Community College campus. The parcel was acquired out of tax forfeiture on December 29, 2000 for \$4,632, and was combined with an adjacent 11 acre parcel that the Hibbing Community College Foundation had accepted as a donation for use in the college’s Heavy Equipment Operator’s Program.

The parcel is unimproved, and consists primarily of mounds of mine tailings from the Hull-Rust-Mahoning Mine. The land was used by the Heavy Equipment Operators as their training area. Hibbing Taconite Company has made an offer for the property, which is above the \$48,000 appraised value. There may be environmental and title conditions that impact the property, although any sale would be “as-is”. The Foundation has recently sold off the 11 acre parcel, and the college has no use for the remaining parcel.

RECOMMENDED COMMITTEE ACTION:

The Facilities/Finance Policy Committee recommends that the Board of Trustees adopt the following motion.

RECOMMENDED MOTION:

The Board of Trustees approves the designation as surplus and authorizes for sale the parcel controlled by Hibbing Community College, generally identified as the SE ¼ of SW ¼ and SW ¼ of SE ¼, except the railroad Right of Way, in Section 6, Township 57, Range 20 West of the Fourth Principal Meridian, County of St. Louis, State of Minnesota.

Date Presented to the Board: April 18, 2007