

**BOARD OF TRUSTEES
MINNESOTA STATE COLLEGES AND UNIVERSITIES**

BOARD ACTION

PROPOSED FY 2010 BOARD OPERATING BUDGET

BACKGROUND

1 The Executive Committee reviewed the proposed FY 2010 Board of Trustees Operating Budget at their
2 meeting on May 20, 2009. Trustee Scott Thiss, Treasurer, reviewed the proposed budget of \$212,500.
3 The Executive Committee approved the proposed FY 2010 Board Operating Budget and recommended
4 that it be forwarded to the full Board for approval.
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6 The Board's FY 2010 Operating Budget will be included in the system's operating budget under the
7 Office of the Chancellor that will be presented to the Finance, Facilities and Technology Committee for a
8 first reading in June, and a second reading and approval in July.
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10 **Recommended Board of Trustees Motion**

11 The Board of Trustees approves its FY 2010 Board Operating Budget of \$212,500.
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Minnesota State Colleges and Universities
Board of Trustees
Proposed FY 2010 Operating Budget

	Approved FY 2009 Budget	Projected FY 2009 Year-end	Percent Used	Proposed FY 2010 Budget
Expenses:				
Per Diem	\$30,000	\$22,000	73%	\$30,000
Meeting Expense (1)	\$80,000	\$62,000	78%	\$64,000
Travel in-state (2)	\$35,000	\$36,000	103%	\$45,000
Development/National Conferences (3)	\$45,000	\$33,200	74%	\$15,000
Consultants	\$10,000	\$5,600	56%	\$6,000
Other Expenses (4)	\$33,000	\$26,000	79%	\$34,800
Contingency Fund				\$10,700
Chair Expense	\$7,000	\$1,000	14%	\$7,000
Total:	\$240,000	\$185,800	79%	\$212,500

<u>Budget:</u>	<u>\$240,000</u>	<u>\$212,500</u>
Unallotment(5)	(\$3,734)	
Budget:	\$236,266	

Notes:

The Board of Trustees approved the FY 2009 operating budget on May 21, 2008.

- (1) Meeting expense includes rent, printing, food, postal/delivery, audio services.
- (2) Travel in-state includes mileage, meals, lodging, parking, in-state registration fees.
- (3) Development/national conferences includes registration fees, airfares, lodging, mileage, etc.
- (4) Other expenses includes copier, insurance, long distance, memberships in national trustees' organizations, supplies and equipment.
- (5) Governor unallotment in December 2009. Budget reduced .04 % in third quarter FY '09.