Cite policy requirement, or explain why item is on the Board agenda:
The Board of Trustees was presented with four policy-related issues raised in the Office of Internal Auditing report, College, University and System Affiliated Foundations (September 2008). The Affiliated Foundations Task Force will offer recommendations to the Board of Trustees.

Scheduled Presenter(s):
- Douglas Allen, President, Ridgewater College, Co-Chair, Leadership Committee (2008-2009)
- Maria McLemore, Interim Executive Director, System and Foundation Relations

Outline of Key Points/Policy Issues:
Recommendations are based on four policy-related matters cited in the report:
1) What should be the economic tests, if any, used to evaluate foundations affiliated with the system?  
2) To what extent, if any, should foundations be subject to oversight provisions beyond the basic requirements for non-profit charitable organizations?  
3) To what extent, if any, should board policy be broadened to address relationships with other private, non-profit organizations, such as booster clubs and alumni associations?  
4) What should be the ramifications for foundations that cannot meet board requirements?

Background Information:
At the request of the Board of Trustees, the Affiliated Foundations Task Force was established to address issues raised in College, University and System Affiliated Foundations. The task force held monthly meetings from January 2009 through June 2009, and shared its recommendations at the June meeting of the Leadership Council.
BOARD OF TRUSTEES  
MINNESOTA STATE COLLEGES AND UNIVERSITIES

INFORMATION ITEM

Affiliated Foundations Task Force

BACKGROUND
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1) What should be the economic tests, if any, used to evaluate foundations affiliated with the system?
2) To what extent, if any, should foundations be subject to oversight provisions beyond the basic requirements for non-profit charitable organizations?
3) To what extent, if any, should board policy be broadened to address relationships with other private, non-profit organizations, such as booster clubs and alumni associations?
4) What should be the ramifications for foundations that cannot meet board requirements?

The task force held monthly meetings from January 2009 through June 2009, and shared its recommendations with college and university presidents at the June meeting of the Leadership Council.