

**MINNESOTA STATE COLLEGES AND UNIVERSITIES
BOARD OF TRUSTEES**

Agenda Item Summary Sheet

Committee: Finance, Facilities and Technology **Date of Meeting:** March 18, 2009

Agenda Item: FY 2010-2011 Budget Planning Update

Proposed Policy Change Approvals Required by Policy Other Approvals Monitoring

Information

Cite policy requirement, or explain why item is on the Board agenda: The system is continuing budget planning for the 2010-2011 biennium. The budget planning is incorporating the potential impact of the governor's 2010-2011 budget recommendation.

Scheduled Presenter(s): Laura M. King, Vice Chancellor - Chief Financial Officer
 Judy Borgen, Associate Vice Chancellor Budget
 Karen Kedrowski, System Budget Director

Outline of Key Points/Policy Issues: The purpose of this report is to provide the Committee with information on the impact of the governor's unallotment, the state's most recent economic forecast, the federal stimulus package, and reserve levels. Direction will also be sought from the Committee regarding the allocation of available resources to strategic priorities.

Background Information: In December 2008, Governor Pawlenty unallotted \$20 million from the system's fiscal year 2009 appropriation. On January 27, 2009 Governor Pawlenty recommended a \$146 million appropriation reduction (10.7 percent) from the system's base for the next biennium. On March 3, the state released an updated financial forecast.